

FISCAL NOTE

HB 2012 - SB 2210

March 4, 2005

SUMMARY OF BILL: Amends the retirement law by authorizing a Group 1 attorney general and reporter, who served as a Group 4 state judge immediately prior to being appointed as the attorney general and reporter, to continue membership in Group 4 of TCRS by paying the required contributions under Group 4.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$16,100 Annual Amortized Cost

Assumptions:

- The total lump sum pension liability will increase by approximately \$154,400.
- Annual cost to amortize the additional liability over 20 years is approximately \$16,100.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director